

NOTICE TO THE SHAREHOLDERS

Luxembourg, 15 January 2016

Dear Shareholder,

The Board of Directors of Transtrend Fund Alliance (the "Company", R.C.S. Luxembourg B 97 101) is pleased to inform you that an updated Prospectus dated January 2016 is now available. The following changes were made compared to the October 2015 version:

- The Prospectus has been updated to reflect the fact that the Sub-Funds may no longer be offered to Professional Investors in Denmark as the Manager has withdrawn the Sub-Funds' notifications with the Danish competent authority;
- The Sub-Fund Particulars of the Sub-Funds OmniTrend (EUR), OmniTrend Plus (EUR), OmniTrend (USD) and OmniTrend Plus (USD) (the "OmniTrend Sub-Funds") have been updated to clarify the scope of investors for whom the Manager may allow aggregation of assets for purposes of the Management Fee rebate calculation for contributions exceeding the EUR equivalent of USD 50,000,000. It has been clarified that such aggregation may, under certain conditions, be applied in cases where a single person or entity is acting as the investment manager or investment adviser on an ongoing basis and as the main point of contact to the Manager for multiple investors. It is to be noted that all other conditions with respect to such aggregation, such as the fact that the Manager may approve or refuse an aggregation request for Management Fee rebate purposes in its reasonable discretion, remain unchanged. Shareholders who are already invested in the respective Sub-Fund as per the date of the updated Prospectus and in respect of whom the Manager approves an aggregation request as described above, will also receive the monthly rebate for the preceding months starting from October 2015 if and to the extent all of the applicable conditions are met;
- The Sub-Fund Particulars of the OmniTrend Sub-Funds have been updated to allow, at the discretion of the Board of Directors or the Manager, a reduction of the minimum initial subscription amount and the minimum holding requirement of EUR 1,000,000 or USD 1,000,000, as applicable, to a lesser amount, in no case being less than EUR 250,000 or USD 250,000 respectively; and

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- Chapter 22 of the Prospectus has been updated in order to clarify that due to the fact that the provisions of the Prospectus to which the assurance report of the auditor applies were not modified, this report has not been updated.

A copy of the updated Prospectus dated January 2016 can be obtained free of charge at the registered office of the Company or from the Manager.

If you have any questions in relation to the updated Prospectus or about the Company in general, please do not hesitate to contact the Manager's Investor Relations department at +31 10 453 6510.

Yours sincerely,

The Board of Directors