
NOTICE TO THE SHAREHOLDERS

Luxembourg, 6 March 2015


Dear Shareholder,

The Board of Directors of Transtrend Fund Alliance (the "Company", R.C.S. Luxembourg B 97 101) is pleased to inform you that an updated Prospectus dated March 2015 is now available. The most notable changes as compared to the November 2014 version are the following:

- The Prospectus has been updated to reflect the fact that within Switzerland, Shares may from now on only be offered to qualified investors as defined in the Swiss Federal Act on Collective Investment Schemes of 23 June 2006, as amended. In order to comply with the applicable provisions of Swiss law when offering Shares to such investors, Hugo Fund Services SA with its registered office in 6, Cours de Rive, CH-1204 Geneva, has been appointed as the Swiss representative of each of the Sub-Funds. Also, Banque Cantonale de Genève with its registered office in 17, Quai de l'Ile, CH-1204 Geneva, has been appointed as the Swiss paying agent of each of the Sub-Funds for this purpose.
- The Sub-Fund Particulars have been updated to reflect the fact that the Shares of all OmniTrend Sub-Funds were delisted from the Luxembourg Stock Exchange, as separately notified to all shareholders of the OmniTrend Sub-Funds in November 2014.
- Until now, certain Shareholders of MultiTrend (EUR) and OmniTrend Plus (EUR) or their ultimate beneficiaries, who were previously invested in another pooled vehicle which was i) under direct control of the Manager, ii) invested pursuant to the Diversified Trend Program and iii) liquidated at the initiative of the Manager, had been entitled to a compensation by the Manager of performance fee paid to the Manager in respect of their Shares, up to a maximum amount which corresponded to the carry forward loss included in their investment in such vehicle upon liquidation. These disclosures have been deleted from the Sub-Fund Particulars of those Sub-Funds because such compensation arrangements are no longer applicable.
- The Prospectus has been updated to disclose certain additional potential conflicts of interest in relation to the Company which may result from the fact that the Manager also manages trading accounts for other clients, including accounts for which the Manager, its directors or employees are involved in other capacities (*e.g.* in which they are invested), or from the fact that performance fee is charged to the Sub-Funds.
- The Prospectus has been updated to reflect certain risks associated with trading OTC derivatives which are (or will become) subject to the clearing and trading requirements under the Dodd-Frank Wall Street Reform and Consumer Protection Act and/or the European Markets Infrastructure Regulation ("EMIR").

In addition, several other minor amendments, disclosures and clarifications are made.

A copy of the updated Prospectus dated March 2015 can be obtained free of charge at the registered office of the Company or from the Manager.



If you have any questions in relation to the updated Prospectus or about the Company in general, please do not hesitate to contact the Manager's Investor Relations department at +31 10 453 6510.

Yours sincerely,

The Board of Directors